

POTTSTOWN SCHOOL DISTRICT



FINAL BUDGET

2021-22

May 20, 2021

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

ANNUAL BUDGET

SCHOOL YEAR 2021-2022
Beginning July 1, 2021 – Ending June 30, 2022

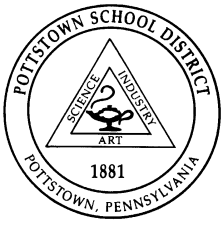
BOARD OF SCHOOL DIRECTORS

Amy B. Francis, President
Katina L. Bearden, Vice-President
Steve Kline, Treasurer
John J. Armato
Bonita L. Barnhill
Thomas Hylton
Laure Johnson
Steve Kline
Susan B. Lawrence
Raymond M. Rose

Stephen J. Rodriguez, Superintendent of Schools
Stephen H. Kalis, Esquire, Solicitor
Maureen K. Jampo, Board Secretary

Preliminary Budget Adoption – April 22, 2021

Final Adoption – May 20, 2021



POTTSTOWN SCHOOL DISTRICT

ADMINISTRATION BUILDING • 230 Beech Street • Pottstown PA 19464 • (610)323-8200 • FAX (610)326-6540

www.pottstownschoools.org

LETTER OF TRANSMITTAL BOARD OF SCHOOL DIRECTORS POTTSTOWN, PENNSYLVANIA 19464

May 20, 2021

Ladies and Gentlemen:

In accordance with the School Laws of Pennsylvania and provisions of Act 1, the Proposed Final Budget for the 2021-2022 fiscal year was prepared and submitted to the Board of Directors with a public hearing and board approval on Thursday, May 20, 2021. That budget has been advertised and available for public inspection according to School Law and Act 1. The 2021-2022 School District Budget is now presented for final adoption.

The 2021-2022 Final Budget proposes total expenditures of \$66,009,372, which represents an increase of \$595,757 or 1% over the budgeted expenditures of the 2020-2021 fiscal year. This includes \$1,425,451 use of Committed Fund Balance being used to balance the budget. Of the total budgeted expenditures \$5,902,187 are a result of grants, representing 8.9% of the total budget.


The Final Budget does not include an increase in real estate millage from 41.9667 mills. The median residential property in Pottstown is assessed at \$78,890. Act 1 provided for Homestead Tax relief which will be realized by all approved Homesteads. There are 3,798 approved applications which will realize, to the extent possible, a reduction in the Real Estate Tax assessment by an amount that will result in a Real Estate Tax reduction of \$427.81.

The Superintendent of Schools and the Business Administrator believe this budget provides for the basic needs of the school district. The administrative staff is committed to make sound and prudent decisions within budget limitations.

We respectfully submit this budget to the members of the Board of School Directors and

recommend that this be adopted for the 2021-2022 fiscal year.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stephen J. Rodriguez". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Stephen J. Rodriguez
Superintendent of Schools

A handwritten signature in black ink, appearing to read "Maureen Jambo". The signature is cursive and somewhat compact.

Maureen Jambo
Business Administrator/Board Secretary

LEGAL BACKGROUND FOR BUDGETING IN PUBLIC SCHOOLS
School Laws of Pennsylvania

SECTION 687, Annual Budget: Additional or Increased
Appropriations: Transfer of Funds

(a) The Board of School Directors of each school district of the second, third, or fourth class shall, annually, at least thirty (30) days prior to the adoption of the annual budget, prepare a proposed budget of the amount of funds that will be required by the school district in its several departments for the following fiscal year. Such proposed budget shall be prepared on a uniform form, prepared and furnished by the Department of Education, and shall be apportioned to the several classes of expenditures of the district as the board of school directors thereof may determine. Final action shall not be taken on any proposed budget, in which the estimated expenditures exceed two thousand dollars (\$2,000), until after ten (10) days' public notice. Nothing in this act shall be construed to prevent any school district, whose total estimated expenditures do not exceed two thousand dollars (\$2,000), from holding a public hearing. The proposed budget shall be printed, or otherwise made available for public inspection to all persons who may interest themselves, at least twenty (20) days prior to the date for the adoption of the budget.

(b) The board of school directors, after making such revisions and changes therein as appear advisable, shall adopt the budget and the necessary appropriate measures required to put it into effect. The total amount of such budget shall not exceed the amount of funds, including the proposed annual tax levy and state appropriation, available for school purposes in that district. Within fifteen (15) days after the adoption of the budget, the board of school directors shall file a copy of the same in the office of the Department of Education.

(c) The board of school directors may, during any fiscal year, make additional appropriations or increase existing appropriations to meet emergencies, such as epidemics, floods, fires, or other catastrophes, or to provide for the payment for rental under leases or contracts to lease from the State Public School Building Authority or any municipality authority entered into subsequent to the date of the adoption of the budget. The funds therefor shall be provided from unexpended balances in existing appropriations, from unappropriated revenue, if any, or from temporary loans. Such temporary loans, when made, shall be approved by two-thirds vote of the board of school directors.

(d) The board of school directors shall have power to authorize the transfer of any unencumbered balance, or any portion thereof, from one class of expenditures or item, to another, but such action shall be taken only during the last nine (9) months of the fiscal year.

Section 672, Tax Levy: Limitations

(a) In all school districts of the second, third, and fourth class, all school taxes shall be levied and assessed by the board of school directors therein, during the month of February or March or April or May or June each year, for the ensuing fiscal year, except in districts of the second class where the fiscal year begins on the first day of January, in which the school taxes shall be levied and assessed during the month of October or November of each year. In such school districts the tax rate shall not exceed twenty-five mills on the dollar, on the total amount of the assessed valuation of all property taxable for school purposes therein. Each school district of the second, third, or fourth class may also collect a per capita tax on each resident or inhabitant of such district over eighteen years of age, as herein provided.

(b) Board of school directors of districts of the second, third, and fourth classes are hereby authorized to levy annually, a tax on each dollar of the total assessment of all property assessed and certified for taxation therein, (1) to pay up to and including the salaries and increments of the teaching and supervisory staff, (2) to pay rentals due any municipality authority or non-profit corporation or due the State Public School Building Authority, (3) to pay sinking fund charges incurred in connection with school building projects approved by the Department of Public Instruction, and (4) to pay for the amortization of a bond issue which provided a school building prior to the first Monday of July 1959.

(c) The tax levied to pay salaries and increments of the teaching and supervisory staff shall not be invalidated by reason of the fact that in determining the amount to be raised by such tax for the payment of salaries and increments no deduction was made for appropriations or reimbursements paid or payable by the Commonwealth to the School District which are applicable directly or indirectly to the salaries and increments. None of said taxes shall be invalidated or affected by reason of the fact that it may increase the total annual school tax levy of any school district beyond the millage fixed or limited by this section.

(d) The boards of school directors of all independent school districts in which the board members are elected or appointed by court may, annually, levy a tax as herein authorized, at the same time and in the same manner as other school districts of the same class to which such independent district belongs, in an amount which shall be sufficient with all other taxes imposed by such district to pay the expenses of such district as set forth in subsection (b) of this section and to pay all other expenses and requirements of such district: Provided, That such tax shall not be more than seventy-five (75) mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes within such district. Each such district may also collect, annually, a per capita tax in an amount of not less than one dollar (\$1) and not more than ten dollars (\$10) on each resident or inhabitant of such district over eighteen (18) years of age.

Pottstown School District

2021-2022

REVENUE
SUMMARY

		2019-2020 BUDGET	2020-2021 BUDGET	2021-2022 BUDGET
R6000	LOCAL			
R6111	CURRENT REAL ESTATE TAX	\$ 28,479,678	\$ 28,331,733	\$ 28,510,990
R6112	INTERM REAL ESTATE TAX	\$ 50,500	\$ 45,000	\$ 50,000
R6113	PUBLIC UTILITY TAX	\$ 34,000	\$ 33,000	\$ 33,000
R6114	PAYMENT LIEU OF TAXES	\$ 40,000	\$ 41,000	\$ 41,500
R6120	CURRENT PER CAP (679)	\$ 30,000	\$ 32,000	\$ 31,000
R6141	CUR ACT 511 PER CAPITA	\$ 30,000	\$ 32,000	\$ 31,000
R6143	CURR ACT 511 OCCUPATION	\$ 42,000	\$ 42,000	\$ 40,000
R6151	CUR ACT 511 EARN INCOME	\$ 2,150,000	\$ 1,980,000	\$ 1,980,000
R6152	CUR 511 OCCUPATION-MILL	\$ 145,000	\$ 155,000	\$ 155,000
R6153	REAL ESTATE TRANSFER TX	\$ 280,000	\$ 280,000	\$ 350,000
R6400	DELINQUENCIES TAXES	\$ -	\$ -	\$ -
R6411	DELINQ REAL ESTATE TAX	\$ 1,325,000	\$ 1,250,000	\$ 1,250,000
R6420	DELINQ PER CAPITA (679)	\$ 28,000	\$ 28,000	\$ 28,000
R6441	DELINQ ACT 511 PER CAP	\$ 28,000	\$ 28,000	\$ 28,000
R6452	DELINQ ACT 511 OCCUPT	\$ 150,000	\$ 170,000	\$ 195,000
R6510	INTEREST ON INVESTMENTS	\$ 400,000	\$ 400,000	\$ 100,000
R6710	REVENUE-ADMISSIONS	\$ 16,500	\$ 16,500	\$ 12,000
R6821	REV OTHER PA PUBLIC SCH	\$ 4,000	\$ -	\$ -
R6831	FED REV FROM PA PUBLIC	\$ -	\$ -	\$ -
R6832	IDEA 611	\$ 659,840	\$ 757,608.00	\$ 758,000
R6839	TITLE III (IDEA 619)	\$ 2,865	\$ 3,900.00	\$ 3,900
R6910	RENTALS	\$ 133,400	\$ 92,000	\$ 12,000
R6990	MISCELLANEOUS REVENUE	\$ 87,000	\$ 45,000	\$ 45,000
R6991	REFUNDS	\$ -	\$ -	\$ -
R6999	ALL OTHER REVENUE	\$ 300,000	\$ -	\$ -
R7000	STATE		\$ -	\$ -
R7111	BASIC ED EQUALIZED SUBS	\$ 12,112,056	\$ 12,144,141	\$ 12,144,141
R7112	BEF - SOCIAL SECURITY		\$ -	\$ 1,302,958
R7220	VOCATIONAL ED - INOVT L	\$ 354,470	\$ 405,152	\$ 416,392
R7271	SPECIAL ED SCHOOL AGE	\$ 2,387,395	\$ 2,437,714	\$ 2,437,714
R7292	REC'D PA PREK COUNTS	\$ 2,240,600	\$ 2,240,600	\$ 2,467,500
R7299	PRRI/APS PAYMENTS	\$ -		\$ -
R7311	PUPIL TRANSPORTATION	\$ 590,000	\$ 610,000	\$ 380,337
R7312	NON PUBLIC-CHARTER TRANS	\$ 12,500	\$ 11,550	\$ 10,780
R7320	RENTALS/SINKING FUNDS	\$ 971,500	\$ 988,581	\$ 1,075,989
R7330	HEALTH MED/DENTAL/NURSE	\$ 65,000	\$ 63,000	\$ 63,000
R7340	SUPPL REIMBURSEMENT	\$ 1,622,646	\$ 1,623,904	\$ 1,624,782
R7360	SAFE SCHOOLS	\$ 40,000	\$ -	\$ -
R7361	SCHOOL SAFETY & SECURITY			\$ -
R7505	READY TO LEARN	\$ 559,007	\$ 559,007	\$ 559,007
R7506	PA SMART GRANTS		\$ -	\$ -
R7509	EQUIPMENT GRANTS	\$ 11,000	\$ -	\$ -
R7599	OTHER STATE REVENUE	\$ -	\$ -	\$ -
R7810	STATESHARE SS & MEDICR	\$ 1,134,524	\$ 1,091,466	\$ -
R7820	STATE SHARE RETIREMENT	\$ 5,089,807	\$ 5,336,616	\$ 5,953,151
R8000	FEDERAL			
R8391	ROTC PROGRAM	\$ 59,000	\$ 50,000	\$ -
R8514	TITLE I IMPRV BASIC PGM	\$ 1,211,616	\$ 1,320,340	\$ 1,425,297
R8515	TITLE II	\$ 171,881	\$ 179,381	\$ 170,396
R8516	TITLE III		\$ 3,942	\$ 3,950
R8517	21ST CENTURY	\$ 400,000	\$ 400,000	\$ 400,000
R8521	VOCED - PERKINS	\$ 56,705	\$ 63,000	\$ 69,137
R8810	ACCESS	\$ 325,000	\$ 400,000	\$ 400,000
R8820	MA ADMIN	\$ 15,000	\$ 15,000	\$ 25,000
R9310	GENERAL FUND TRANSFERS	\$ 457,324	\$ 1,707,479	\$ -
R9360	INTERNAL SERVICE FUND	\$ -	\$ -	\$ -
Grand Total	Grand Total	\$ 64,302,814	\$ 65,413,614	\$ 64,583,921
	LOCAL CURRENT TAX	\$ 31,281,178	\$ 30,971,733	\$ 31,222,490
	TOTAL LOCAL	\$ 34,415,783	\$ 33,762,741	\$ 33,654,390
	TOTAL STATE	\$ 27,190,505	\$ 27,511,731	\$ 28,435,751
	TOTAL FEDERAL	\$ 2,696,526	\$ 4,139,142	\$ 2,493,780
	TOTAL	\$ 64,302,814	\$ 65,413,614	\$ 64,583,921

Pottstown School District

2021-2022

EXPENDITURE
SUMMARY

Main Acct	Description	2019-20 BUDGET	2020-2021 BUDGET	2021-2022 BUDGET
100	Salaries			
110	Administrative Salaries	\$ 2,620,342	\$ 2,538,659	\$ 2,729,021
120	Professional Education Salaries	\$ 16,106,000	\$ 16,015,074	\$ 16,039,090
130	Other Professional Salaries	\$ 1,119,281	\$ 1,265,591	\$ 1,372,667
140	Technical Salaries	\$ 247,690	\$ 402,896	\$ 411,961
150	Clerical Salaries	\$ 1,102,420	\$ 1,162,065	\$ 1,194,985
160	Crafts and Trade Salaries	\$ 494,412	\$ 470,255	\$ 480,835
170	Operative Salaries	\$ 1,873	\$ -	\$ -
180	Service Work Salaries	\$ 1,275,187	\$ 1,157,609	\$ 1,192,773
190	Instructional Assistant Salaries	\$ 1,824,244	\$ 1,929,738	\$ 1,997,967
200	Benefits			
210	Health Care Insurance	\$ 5,458,697	\$ 5,421,490	\$ 5,244,187
220	Social Security Contributions	\$ 1,888,360	\$ 1,908,054	\$ 1,902,128
230	Retirement Contributions	\$ 8,464,284	\$ 8,607,444	\$ 8,690,732
240	Tuition Reimbursement	\$ 75,000	\$ 95,000	\$ 105,000
250	Unemployment Compensation	\$ 20,000	\$ 6,500	\$ 40,000
260	Workers Compensation	\$ 190,000	\$ 157,956	\$ 133,300
280	Other Post Employment Benefits	\$ 27,806	\$ 18,000	\$ 18,000
290	Other Employee Benefits	\$ 28,000	\$ 35,200	\$ 40,500
300	Professional Services	\$ -	\$ -	\$ -
310	Administrative Services	\$ -	\$ 500	\$ -
320	Professional Education Services	\$ 1,861,700	\$ 1,882,692	\$ 2,600,000
330	Other Professional Services	\$ 965,000	\$ 667,434	\$ 775,000
340	Technical Services	\$ 500	\$ -	\$ -
350	Security Services	\$ 445,000	\$ 400,000	\$ 375,000
360	Safe Schools	\$ 45,000	\$ 1,500	\$ 300
390	Other Purchased Services	\$ 560,000	\$ 461,211	\$ 409,451
400	Property Services	\$ -	\$ -	\$ -
410	Cleaning Services	\$ 150,000	\$ 152,000	\$ 148,000
420	Utility Services	\$ 492,000	\$ 90,000	\$ 106,000
430	Repairs/Maintenance Services	\$ 360,000	\$ 241,799	\$ 162,000
440	Rentals	\$ 130,000	\$ 147,076	\$ 150,000
450	Construction Services	\$ 675,000	\$ 625,000	\$ 575,000
460	Extermination Services	\$ 7,000	\$ 8,728	\$ 7,500
490	Other Building Services	\$ 1,000	\$ -	\$ -
500	Other Services	\$ -	\$ -	\$ -
510	Student Transportation	\$ 1,520,598	\$ 3,001,050	\$ 3,001,050
520	Insurance	\$ 275,000	\$ 304,623	\$ 330,000
530	Communications	\$ 120,000	\$ 126,786	\$ 135,012
540	Advertising	\$ 5,000	\$ 6,500	\$ 6,500
550	Printing & Binding	\$ 500	\$ -	\$ 2,000
560	Tuition	\$ 7,300,000	\$ 6,526,745	\$ 6,526,745
580	Travel	\$ 30,000	\$ 34,263	\$ 36,263
590	Misc Purchased Services	\$ 19,000	\$ -	\$ -
600	Supplies			
610	General Supplies	\$ 1,460,000	\$ 1,073,973	\$ 1,270,458
620	Energy	\$ 210,000	\$ 675,000	\$ 625,000
630	Food		\$ 300	\$ -
640	Books and Periodicals	\$ 250,000	\$ 221,178	\$ 250,000
650	Technology Supplies and Fees	\$ 350,000	\$ 280,000	\$ 130,000
700	Equipment	\$ -	\$ -	\$ -
720	Buildings	\$ -	\$ -	\$ -
750	EQUIP-ORIGNL/ADDITIONAL	\$ 150,000	\$ 590,500	\$ 140,000
760	EQUIP-REPLACEMENT	\$ 150,000	\$ 40,000	\$ 40,000
780	TECH INFRASTRUCTURE	\$ 30,000	\$ 5,000	\$ 5,000
800 & 900	Other Fees			
810	Dues & Fees	\$ 51,000	\$ 47,527	\$ 49,880
830	Bond Interest Payments	\$ 1,253,921	\$ 920,188	\$ 1,075,989
840	Contingency	\$ 350,000	\$ 2,208,411	\$ 1,708,411
860	Donation for Community	\$ 20,000	\$ 20,000	\$ 20,000
880	Refund Prior Years Receipts	\$ 50,000	\$ 5,500	\$ 5,500
890	Misc Expenditures -	\$ 1,560,000	\$ 927,600	\$ 1,067,950
910	Bond Principal Payments	\$ 2,512,000	\$ 2,529,000	\$ 2,682,217
930	Fund Transfers	\$ -	\$ -	\$ -
	TOTAL EXPENDITURES	\$ 64,302,814	\$ 65,413,614	\$ 66,009,372
		\$ 64,302,813.75	\$ 65,413,614.09	\$ 64,583,920.76

\$ 1,425,451.25 Use of fund balan

Pottstown School District

2021-2022

PDE 2028

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

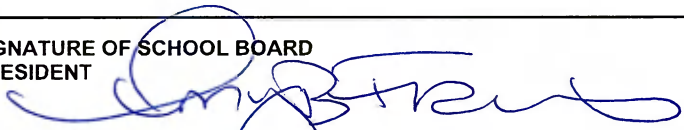
24 PS 6-687(a)(1)

(03/2006)

School District Name : Pottstown SD	County : Montgomery	AUN Number : 123466403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/24/21
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pottstown SD	COUNTY : Montgomery	AUN : 123466403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)? Yes
No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$66009372
Ending Unassigned Fund Balance	\$3807638
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/24/21
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DUE DATE: AUGUST 15, 2021

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date 5/24/21



Secretary of the Board - Original Signature Required

Date 5/27/21



Chief School Administrator - Original Signature Required

Date 5/24/21

Maureen K Jampo

Contact Person

(484)942-9024 Extn :

Telephone Extension

mjampo@pottstownk12.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For Contingency
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	3,807,639 projected unassigned fund balance (after use of 1,425,451 for 2021-2022 budget)
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for PSERS 3,799,409
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for capital 1,361,626 Assigned for transportation 2,102,329 Assigned for 20/21 budget 1,707,479

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	75,095
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,799,409
0840 Assigned Fund Balance	5,171,434
0850 Unassigned Fund Balance	5,233,089
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,203,932</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	33,654,390
7000 Revenue from State Sources	28,435,751
8000 Revenue from Federal Sources	2,493,780
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$64,583,921</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$78,787,853</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	28,510,988
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	33,000
6114 Payments in Lieu of Current Taxes - State / Local	41,500
6120 Current Per Capita Taxes, Section 679	31,000
6140 Current Act 511 Taxes - Flat Rate Assessments	226,000
6150 Current Act 511 Taxes - Proportional Assessments	2,330,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,501,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	12,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	761,900
6910 Rentals	12,000
6990 Refunds and Other Miscellaneous Revenue	45,002

REVENUE FROM LOCAL SOURCES \$33,654,390

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,144,141
7112 Basic Education Funding-Social Security	1,302,958
7220 Vocational Education	416,392
7271 Special Education funds for School-Aged Pupils	2,437,714
7292 Pre-K Counts	2,467,500
7311 Pupil Transportation Subsidy	380,337
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,780
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,075,989
7330 Health Services (Medical, Dental, Nurse, Act 25)	63,000
7340 State Property Tax Reduction Allocation	1,624,782
7505 Ready to Learn Block Grant	559,007
7820 State Share of Retirement Contributions	5,953,151

REVENUE FROM STATE SOURCES \$28,435,751

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,425,297
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	170,396
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	3,950
8517 NCLB, Title IV - 21st Century Schools	400,000
8521 Vocational Education - Operating Expenditures	69,137

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000

REVENUE FROM FEDERAL SOURCES **\$2,493,780**

TOTAL ESTIMATED REVENUES AND OTHER SOURCES **64,583,921**

Act 1 Index (current): 4.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$28,510,988
Amount of Tax Relief for Homestead Exclusions	\$1,624,782
Total Approx. Tax Revenue:	\$30,135,770
Approx. Tax Levy for Tax Rate Calculation:	\$31,956,333

Montgomery

Total

2020-21 Data		
a. Assessed Value	\$761,992,039	\$761,992,039
b. Real Estate Mills	41.9666	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$954,410,925	\$954,410,925
d. Assessed Value	\$761,470,629	\$761,470,629
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$31,978,215	\$31,978,215
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$31,978,215	\$31,978,215
(f Total * g)		
i. Base Mills Subject to Index	41.9666	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.99779%	93.99779%
k. Tax Levy Needed	\$31,956,333	\$31,956,333
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	41.9666	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,956,333	\$31,956,333
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,331,551
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,510,988
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$28,510,988
Amount of Tax Relief for Homestead Exclusions	<u>\$1,624,782</u>
Total Approx. Tax Revenue:	\$30,135,770
Approx. Tax Levy for Tax Rate Calculation:	\$31,956,333

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	43.8131	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,362,389	\$33,362,389
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,195.65	
Number of Homestead/Farmstead Properties	3798	3798
Median Assessed Value of Homestead Properties		\$78,890

Act 1 Index (current): 4.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,510,988
Amount of Tax Relief for Homestead Exclusions	<u>\$1,624,782</u>
Total Approx. Tax Revenue:	\$30,135,770
Approx. Tax Levy for Tax Rate Calculation:	\$31,956,333

Montgomery		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,624,782	Lowering RE Tax Rate	\$0	\$1,624,782
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,624,782

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	761,470,629	41.9666	31,956,333			93.99779%	
Totals:	761,470,629		31,956,333	1,624,782 =	30,331,551 X	93.99779% =	28,510,988

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		31,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	31,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$60.00	\$0.00	155,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	40,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 226,000 226,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,980,000	1,980,000
6152 Current Act 511 Occupation Taxes	0.0000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.0000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,330,000 2,330,000

Total Act 511, Current Taxes 2,556,000

Act 511 Tax Limit -->	954,410,925 X	12	11,452,931
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Montgomery	41.9666	41.9666	0.00%	Yes	4.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$60.00	\$60.00	0.00%	Yes	4.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6144	Current Act 511 Trailer Taxes					4.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					4.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					4.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes-- Proportional Assessments</u>					4.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6152	Current Act 511 Occupation Taxes					4.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6154	Current Act 511 Amusement Taxes					4.4%				
6155	Current Act 511 Business Privilege Taxes					4.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					4.4%				
6157	Current Act 511 Mercantile Taxes					4.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					4.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,397,590
1200 Special Programs - Elementary / Secondary	13,057,588
1300 Vocational Education	1,283,251
1400 Other Instructional Programs - Elementary / Secondary	2,215,761
1800 Pre-Kindergarten	2,467,500
Total Instruction	\$40,421,690
2000 Support Services	
2100 Support Services - Students	2,185,016
2200 Support Services - Instructional Staff	1,726,818
2300 Support Services - Administration	3,889,297
2400 Support Services - Pupil Health	1,164,785
2500 Support Services - Business	978,387
2600 Operation and Maintenance of Plant Services	4,982,631
2700 Student Transportation Services	3,048,777
2800 Support Services - Central	603,326
Total Support Services	\$18,579,037
3000 Operation of Non-Instructional Services	
3200 Student Activities	893,962
3300 Community Services	62,566
Total Operation of Non-Instructional Services	\$956,528
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	580,000
Total Facilities Acquisition, Construction and Improvement Services	\$580,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,763,706
5900 Budgetary Reserve	1,708,411
Total Other Expenditures and Financing Uses	\$5,472,117
Total Estimated Expenditures and Other Financing Uses	\$66,009,372

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,273,401
200 Personnel Services - Employee Benefits	7,111,586
300 Purchased Professional and Technical Services	636,278
400 Purchased Property Services	3,000
500 Other Purchased Services	1,924,188
600 Supplies	448,637
700 Property	500
Total Regular Programs - Elementary / Secondary	\$21,397,590
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,453,310
200 Personnel Services - Employee Benefits	3,212,667
300 Purchased Professional and Technical Services	1,656,960
500 Other Purchased Services	3,694,161
600 Supplies	40,490
Total Special Programs - Elementary / Secondary	\$13,057,588
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	602,873
200 Personnel Services - Employee Benefits	443,058
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	1,070
500 Other Purchased Services	26,000
600 Supplies	100,000
700 Property	109,500
Total Vocational Education	\$1,283,251
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	607,152
200 Personnel Services - Employee Benefits	361,908
300 Purchased Professional and Technical Services	139,433
400 Purchased Property Services	429
500 Other Purchased Services	915,419
600 Supplies	190,420
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$2,215,761
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	875,166
200 Personnel Services - Employee Benefits	343,174
300 Purchased Professional and Technical Services	70,240
400 Purchased Property Services	16,000
500 Other Purchased Services	16,012
600 Supplies	80,458
800 Other Objects	1,066,450

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$2,467,500
Total Instruction	\$40,421,690
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,238,427
200 Personnel Services - Employee Benefits	668,968
300 Purchased Professional and Technical Services	247,992
400 Purchased Property Services	3,876
500 Other Purchased Services	3,103
600 Supplies	22,000
800 Other Objects	650
Total Support Services - Students	\$2,185,016
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	850,327
200 Personnel Services - Employee Benefits	684,133
300 Purchased Professional and Technical Services	114,818
400 Purchased Property Services	21,200
500 Other Purchased Services	35,836
600 Supplies	15,000
700 Property	5,000
800 Other Objects	504
Total Support Services - Instructional Staff	\$1,726,818
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,810,247
200 Personnel Services - Employee Benefits	1,147,000
300 Purchased Professional and Technical Services	425,300
400 Purchased Property Services	87,924
500 Other Purchased Services	297,700
600 Supplies	83,700
800 Other Objects	37,426
Total Support Services - Administration	\$3,889,297
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	597,429
200 Personnel Services - Employee Benefits	349,081
300 Purchased Professional and Technical Services	193,724
500 Other Purchased Services	1,551
600 Supplies	23,000
Total Support Services - Pupil Health	\$1,164,785
2500 Support Services - Business	
100 Personnel Services - Salaries	498,802
200 Personnel Services - Employee Benefits	325,295
300 Purchased Professional and Technical Services	85,590
400 Purchased Property Services	38,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	18,000
600 Supplies	10,000
800 Other Objects	2,700
Total Support Services - Business	\$978,387
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,810,363
200 Personnel Services - Employee Benefits	1,094,940
300 Purchased Professional and Technical Services	415,600
400 Purchased Property Services	398,701
500 Other Purchased Services	90,000
600 Supplies	1,101,027
700 Property	70,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$4,982,631
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	94,500
500 Other Purchased Services	2,948,550
600 Supplies	5,727
Total Student Transportation Services	\$3,048,777
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	312,694
200 Personnel Services - Employee Benefits	205,332
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	1,200
600 Supplies	80,000
800 Other Objects	100
Total Support Services - Central	\$603,326
Total Support Services	\$18,579,037
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	489,105
200 Personnel Services - Employee Benefits	226,707
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,300
500 Other Purchased Services	65,850
600 Supplies	75,000
800 Other Objects	7,000
Total Student Activities	\$893,962
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	42,566
800 Other Objects	20,000
Total Community Services	\$62,566
Total Operation of Non-Instructional Services	\$956,528

<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	575,000
Total Facilities Acquisition, Construction and Improvement Services	\$580,000
Total Facilities Acquisition, Construction and Improvement Services	\$580,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,081,489
900 Other Uses of Funds	2,682,217
Total Debt Service / Other Expenditures and Financing Uses	\$3,763,706
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,708,411
Total Budgetary Reserve	\$1,708,411
Total Other Expenditures and Financing Uses	\$5,472,117
TOTAL EXPENDITURES	\$66,009,372

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	15,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,159,379	2,159,379
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	550,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,839,379	\$17,839,379

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$17,839,379** **\$17,839,379**

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	43,163,710	40,481,493
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$43,163,710	\$40,481,493
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2021-2022 Final General Fund Budget

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Long-Term Indebtedness**06/30/2021 Estimate****06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$43,163,710	\$40,481,493

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$43,163,710	\$40,481,493
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Account Description	Amounts
0810 Nonspendable Fund Balance	75,095
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,799,409
0840 Assigned Fund Balance	5,171,434
0850 Unassigned Fund Balance	3,807,638
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,778,481
5900 Budgetary Reserve	1,708,411
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,561,987